2 Rupali bank officials suspended over money embezzlement

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Online Desk: Two officials of Rupali Bank have been suspended in Khulna for their alleged involvement in embezzlement of Tk 84 crores. The bank officials are DGM Zakir Ibne Borak and Senior Principal Officer Murad Hossain.

The bank is taking steps to recover the money, said Taj Uddin Ahmed, general manager of the bank. A seven-member team from the bank's head office investigated irregularities in foreign exchange and this action was based on their recommendation, said Rupali Bank's Shams Building Branch's DGM Bilkis Begum.

Irregularities were identified in M/s Priam Fees Export Ltd's 32 LCs/Bills worth Tk 56 crores, and M/s Bionic Sea Food Export Ltd's Tk 28 crores of 21 LCs/bills, said Jahangir Hossain, Managing Director and CEO of the bank. Priam Fish Export Ltd. and Bionic Fish Export Ltd. export fish worth Tk 160 to 180 crores annually through Rupali Bank's Sams Building branch.

Some money has already been returned to the bank, and the rest has been promised, said the owner of Priam Fish Export Ltd., Sheikh Md. Abdul Quader when contacted. Bionic Fees Export Ltd.'s Director Siddiqur Rahman couldn't be reached over phone.