

# Walton records Tk 202.07cr profits with substantial growth in financial indicators in Q1

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**Online Desk:** Walton Hi-Tech Industries PLC has recorded substantial profit growth in the first quarter of the current financial year 2023-24.

Despite the adverse business conditions like economic recession, geopolitical crisis, Russian-Ukraine war etc, the Bangladesh's electronics giant posted remarkable growth in its major financial indicator, including operating profit margin, Earnings Per Share (EPS), Net Asset Value Per Share (NAVPS), receivable collection etc, during the period of July-23 to September-23.

Such picture of the company's financial indicators was reflected in its unaudited financial report for the first quarter of the current financial year (July 2023-September 2023).

The report was published after reviewed and approved by the company's board of directors at the 36th board meeting held on Wednesday (October 25, 2023).

According to the published reports, Walton Hi-Tech posted Tk 202.07 crore profit in the first quarter (July to September, 2023) of the current financial year as against the loss of Tk 46.10 crore in the same period of the previous year.

At the end of the current financial year's first quarter, the company's total financial expenses were recorded at Tk 62.76 crore, which was Tk 322.42 crore in the same period of the previous year. As a result, the company's profit after tax for the period ended September 30, 2023 (first quarter) stood at 16.79 percent as against of 3.12 percent of the same period of the previous year.