

LPG price hiked again putting more pressure on customers

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Online Desk: Customers, already struggling with rising cost of living, will have to pay an additional Tk 1.48 per kg to buy Liquefied Petroleum Gas (LPG) from 6 pm on Thursday.

Bangladesh Energy Regulatory Commission (BERC) announced the new price, saying that the retail consumers will now get a 12kg LPG cylinder at Tk 1,381 including VAT instead of the previous price of Tk 1363.

Price of Liquefied Petroleum Gas (LPG) has increased further to Tk 115.09 per kg for the month of November from Tk Tk 113.61 in October, said BERC.

It means that the customers of 12kg LPG will have to spend additional Tk 18 for cooking purposes.

Prices of other sizes of LPG cylinders – from 5.5kg to 45kg – will go up rationally, Md Nurul Amin, the chairman of BERC, said earlier on Monday at a press briefing at the BERC office in Dhaka.

As per the BERC decision, the price of “auto gas” (LPG used for motor vehicles) also increased to Tk 63.36 per litre (including VAT) from Tk 62.54 per litre. The increase is Tk 0.82 per litre.

The price of LPG, marketed by state-owned LP Gas Company, will remain the same as it is locally produced with a market share of less than 5%.

BERC officials said the LPG price will witness an increase in the local market due to the increase in the prices of Saudi CP (contract price).

Bangladeshi LPG operators normally import their products from the Middle-East market on the basis of Saudi CP.

LPG witnessed the highest price at Tk1,498 (per 12kg cylinder) in the local market in February this year following the start of the Russia-Ukraine war in February last year.