

Power price hiked at retail level, effective from January 1

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The Daily Morning Voice Online Desk: The government has increased the price of each unit of electricity by Tk 0.19 at retail level. The new price will come into effect from January 1 this year. The electricity price has been increased through an executive order on Thursday (January 12). Earlier on Sunday (January 8), the Bangladesh Energy Regulatory Commission (BERC) held a public hearing responding to the prayers of power generating companies to raise the electricity prices at retail level. The hearing was held at 10:00am on that day at BIAM Foundation's Shahid AKM Shamsul Huque Khan Auditorium where the BERC chairman Abdul Jalil hinted about a decision in this regard by January this year.

However, the government can coordinate the prices of electricity and gas at any time if it wants to do so. The cabinet has recently given a final approval to the Bangladesh Energy Regulatory Commission (Amendment) Act 2023 incorporating it. On November 21 last, the price of electricity was increased by 19.92 per cent at the wholesale level. On that day, the price of per unit of electricity was fixed at Tk 6.20, up from Tk 5.17 earlier. The BERC announced the price responding to a review petition of Bangladesh Power Development Board (PDB) to raise power price at wholesale level.