

# Palak urges entrepreneurs to invest in hi-tech parks

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**Online Desk:** State Minister for Posts, Telecommunications and Information Technology Zunaid Ahmed Palak has urged the entrepreneurs and investors to invest in hi-tech parks if they are satisfied with hi-tech park activities.

“We all, including government officials and Hi-Tech Park Authority, are service providers while entrepreneurs-investors service receivers. They come to accept our services, if they are satisfied with our activities, they will invest in the hi-tech park. And if the investment is successful, Prime Minister Sheikh Hasina’s goals and objectives of building a smart Bangladesh will be fulfilled,” he said.

The state minister came up with the call while addressing a discussion with investors after visiting the Bangabandhu Hi-Tech City in Kaliakoir of Gazipur on Thursday, an official release said here today.

Palak revealed that 82 companies had been allocated lands in the Kaliakoir Bangabandhu Hi-Tech City.

Of them, 22 companies have already started their production, he added.

Approximately five more companies are set to begin production, the release said.

From 2016 to 2023, the Bangabandhu Hi-Tech City witnessed investments totaling more than Taka 1070 crore with proposals for investments of around Tk 15, 000 crore by 2025.

The Hi-Tech Park Authority has cancelled contracts with three companies – Tikkon Systems Ltd, Data Soft, and Metronet – for violating terms, and replaced them with Kona Soft, Ma Enterprise, and Mumano Polyester Industries.

Earlier, Palak inspected various facilities within the Bangabandhu Hi-Tech City, including a smart laptop assembling industry, ATM, CRM, POS, and CDM machines manufacturing industry, Daffodil Computer’s assembling industry, Fair Technology Limited’s Hyundai car manufacturing factory and the operations of Bangladesh Data Center Company Limited.

Palak also visited projects in Chandra city of Gazipur, including PCB, mobile production, and laptop projects, inaugurated new models of SSD products and smart-phones, inspected the Surface Mounting Technology (SMT) Project I Television Production Line, participated in a simulation activity of Bangladesh’s first satellite prepared for the NASA GLEE mission and inspected the expansion of Walton Industrial Park.