

Bought sweets from many shops, no shopkeeper gives VAT receipts : NBR chief

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Online Desk : National Board of Revenue (NBR) Chairman Md Abdur Rahman Khan has accused sweet traders of VAT evasion. “I myself have bought sweets from many shops. No shopkeeper gives VAT receipts, they do not use EFD.” He came up with this accusation at a pre-budget meeting held at the conference room of the Revenue Building in the capital on Thursday. Mentioning about a plan to make VAT inclusive on sweets like in supershops, Abdur Rahman Khan said, “We will include VAT in the price of sweets. We will make it inclusive. VAT will not be charged separately. The buyer will not be surprised by the VAT. I am preparing such an order.”

He also mentioned that his organisation is ready to do everything for the sake of removing hurdles for trade and commerce in the country aiming to gain bigger revenue collection. Expressing dissatisfaction with the very lower number of Value Added Tax (VAT) registration in the country, Abdur Rahman Khan said there is no reason to have a VAT registered number below six lakh. “This number should have crossed one crore mark long ago,” he said.

To increase the VAT registered business entities, he said, the NBR started installing electronic fiscal devices (EFD) on its own and after getting impressive results later gave it to third parties. “But that also failed, we are working on various types of alternatives, you will see the result within the shortest possible time,” he said. The NBR chairman said his organisation faced administrative constraints for various reasons, but efforts are underway to resolve them.