

Gold prices drop by Tk 5,482 per bhuri

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Online Desk : The prices of gold in the domestic market have dropped by up to Tk 5,482 per bhuri, as the rate of 22-carat gold was cut to Tk 2,25,290 a bhuri, including VAT. The new rates came into effect at 10:00am on Wednesday following a decline in the price of pure gold in the local market, according to the Bangladesh Jewellers' Association, or BAJUS.

The decision was taken at a meeting of the BAJUS Standing Committee on Pricing and Price Monitoring. The announcement was made through a press release signed by the committee chairman, Dr Dewan Aminul Islam Shahin.

Under the revised price structure, the price of 22-carat gold has been reduced by Tk 5,482 a bhuri to Tk 2,25,290. The price of 21-carat gold has been cut by Tk 5,249 to Tk 2,15,142 a bhuri, while 18-carat gold now costs Tk 1,84,758 a bhuri after a reduction of Tk 4,490.

The price of traditional-method gold has been lowered by Tk 3,674 to Tk 1,50,932 a bhuri. The latest adjustment came just two days after BAJUS raised the price of 22-carat gold by Tk 4,432 a bhuri to Tk 2,30,772 on June 22. The rates remained effective until 9:59am on Wednesday.

BAJUS also reduced silver prices across all categories. The price of 22-carat silver has been lowered by Tk 408 to Tk 4,841 a bhuri, while 21-carat silver now costs Tk 4,607 a bhuri after a reduction of Tk 409.

The price of 18-carat silver has been cut by Tk 291 to Tk 3,966 a bhuri and that of traditional-method silver by Tk 234 to Tk 2,974 a bhuri. The association said that while the revised gold prices include VAT, buyers of silver ornaments would continue to pay an additional 5 per cent VAT on the listed prices under the existing policy.