

PM orders faster process to reopen loss-making factories

July 4, 2026

Online Desk : Prime Minister Tarique Rahman on Saturday directed the authorities to expedite the process of reopening loss-making and closed state-owned industrial units through domestic and foreign investment, reports Daily Sun. He issued the directive at a meeting held at the Prime Minister's Office to review the progress of the initiative.

The meeting was informed that a number of private companies had expressed interest in investing in the factories. The feasibility of the industrial projects proposed by the interested firms will now be assessed. The prime minister stressed the need to complete the entire process in a transparent manner while avoiding unnecessary delays.

The meeting, chaired by Tarique Rahman, was attended by Commerce, Industries, and Jute and Textiles Minister Khandaker Abdul Muqtadir, State Minister for Jute and Textiles Shariful Alam, Prime Minister's Finance and Planning Adviser Rashed Al Mahmud Titumir, Bangladesh Investment Development Authority (BIDA) Executive Chairman Ashik Chowdhury, Principal Secretary to the Prime Minister ABM Abdus Sattar, secretaries of the relevant ministries, and senior officials of organisations under the Ministry of Industries.